

The 2020 Herschel Vision Experience

**JEW'S UNITED
FOR JUSTICE**

Raising Revenue for a Just Recovery in DC



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Business as usual has been failing working families

- Early childhood education is an essential public good that enables all children to reach their full potential, advancing equity in DC
- Child care enables parents to work and contribute the economy
- Safe and affordable child care are more important than ever as the District rebuilds
- Good, living wages for early childhood educators are necessary for creating a caring economy that works for working families



Building back better with a caring economy!

- Birth-to-Three law improves quality, availability, and affordability of child care
- Change must be phased in in the right ways to create lasting, system-wide change
- Strengthening the subsidy program is essential for expanding access to high-quality care while preventing displacement of smaller child care options

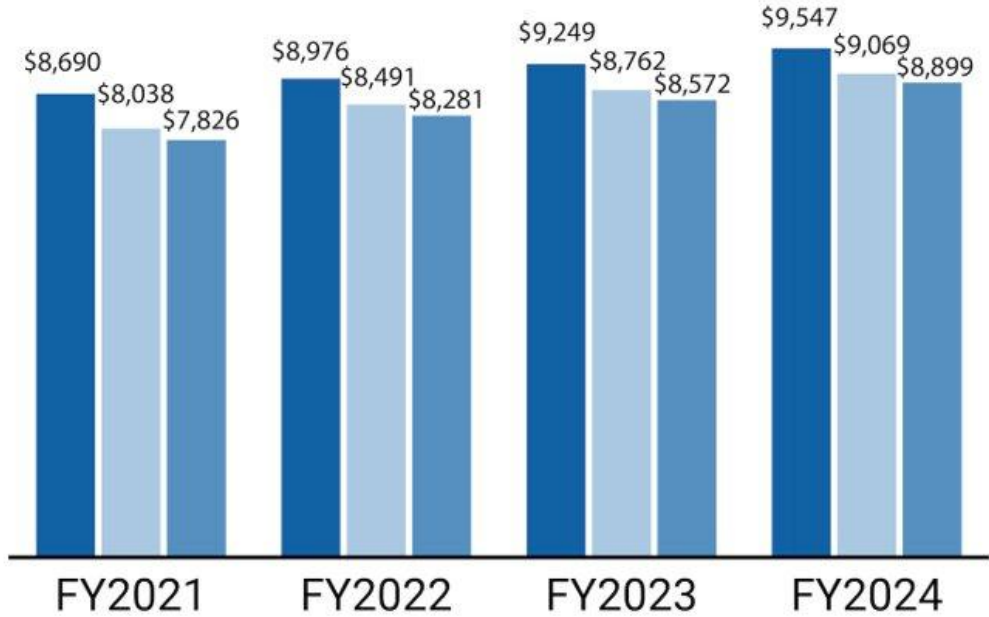


COVID-19 Impact on District Budget

- DC experienced a \$471.5 million loss in second half of FY 2020 (April - Sept 2020)
- DC is expected to lose an additional \$2.9 billion between FY 2021 and FY 2024
- Belt-tightening and program cuts do more harm to Black, brown, and low-income residents, and our economy. Cuts to essential programs are unacceptable, **and preventable.**
- Revenue increases should be part of the conversation, including asking more from those with the greatest ability to give.

Prolonged Recession Causes Steeper Drop in District's Revenues

Revenue Projections, in Billions, by Forecast and Fiscal Year

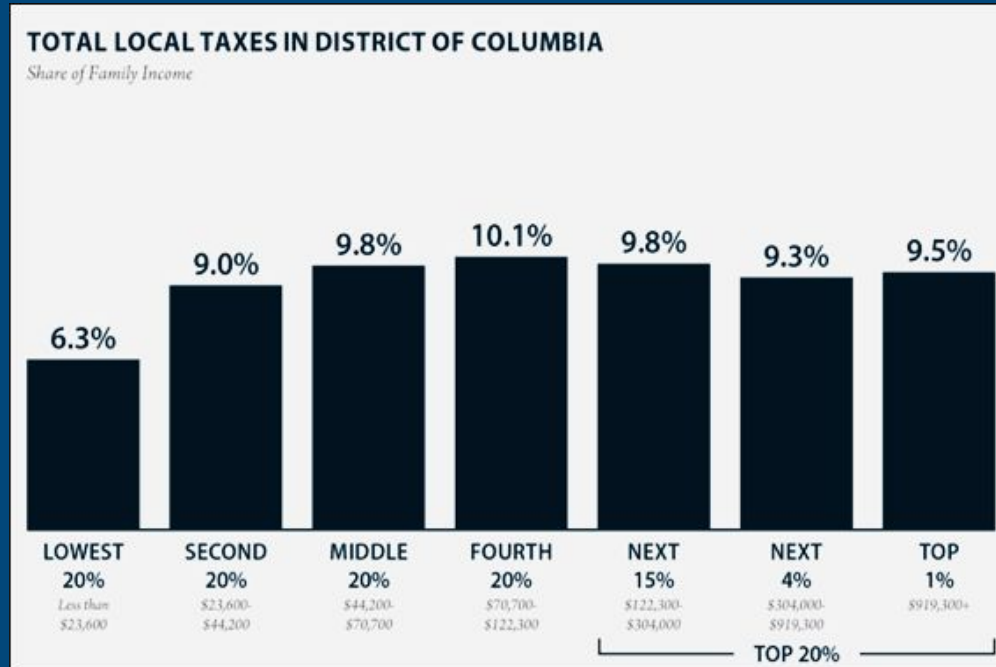


Cumulative impact
\$2.9B in losses

■ February Forecast ■ April Forecast and Revenue Increase in Budget ■ September Forecast

Note: Figures are rounded.
Source: Author's analysis of Office of Chief Financial Officer's February, April, and September Quarterly Revenue Estimates.

DC Taxes Are Not Very Progressive, Top 80% All Pay About the Same Share



Budget Policy is Racial Justice

A budget can perpetuate racial inequalities or right past wrongs to create new opportunities.

Children living in poverty are more likely to enter school behind their peers and have worse health outcomes. By using taxes to invest more in housing, health programs, and early childhood school readiness, we can help reverse long-standing racial disparities in DC.



JUFJ Principles for a Just Recovery in DC

We believe budgeting for a just recovery should:

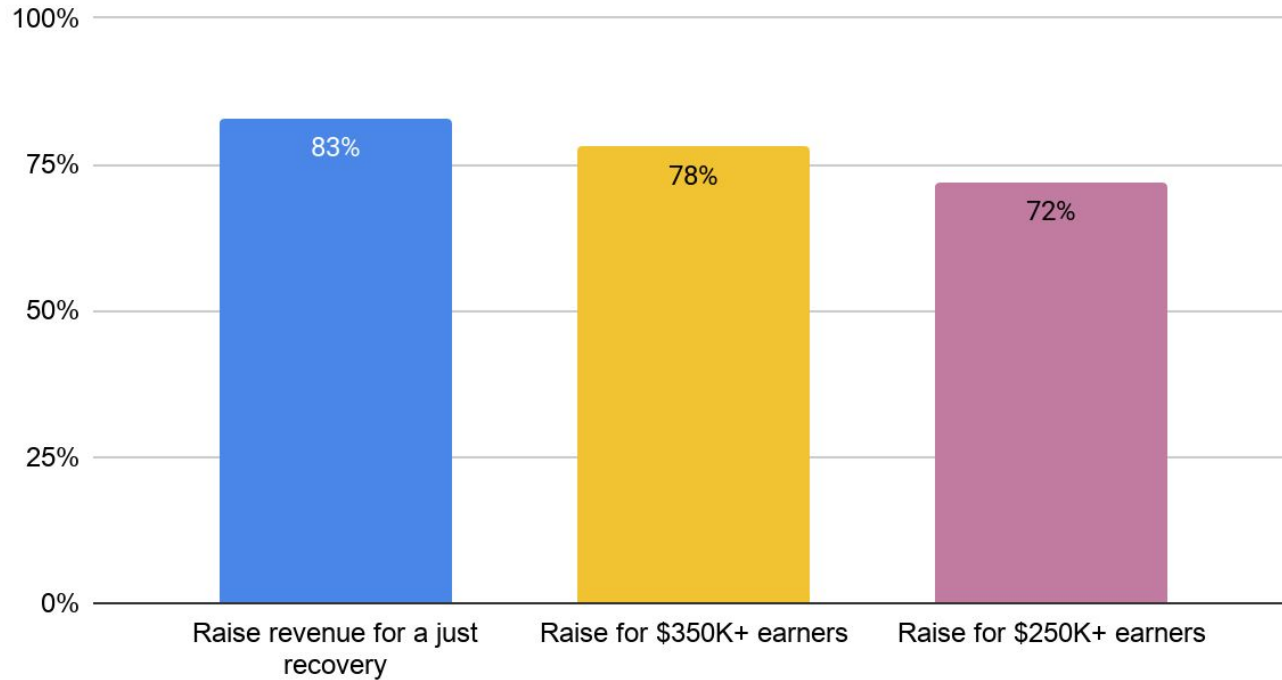
1. **Put People First**
2. **Commit to Transparency**
3. **Meet Human Needs**
4. **Demand Racial Justice**
5. **Choose to Raise Revenue**

THESE DC INCOME TAX RATES ARE VIRTUALLY IDENTICAL

Teacher making \$60,000: **8.5%**
CEO making over \$1 million: **8.95%**.

**Does that seem
fair to you?**

Overwhelming Majority of DC Supports Raising Revenue



<https://www.dcfpi.org/press-releases/83-percent-of-d-c-voters-support-raising-local-taxes-on-wealthy-residents>

Through Under 3 DC and Fair Budget Coalition, JUFJ is advancing a just recovery



- Working toward full implementation of the *Birth-to-Three for All DC* law which seeks to create high-quality, affordable early childhood education and health supports for all DC families, while raising wages for the essential early childhood workforce.
- Building a diverse coalition and citywide network of community leaders - parents, to educators, to health care providers, etc. - to advocate for funding for Birth-to-Three and other supports for DC families.
- Working to put new revenue on the table to ensure a just recovery for all DC.

Questions?

Please add questions to the chat function and our moderators will help read them out for us.